Late Backup

CM/Kitchen/MOTION SHEET

May 9, 2019 Item #27

Amend the proposed Ordinance:

Amend 25-1-722 Eligibility:

- (C) A proposed development qualifies as a Type 2 development and is eligible for additional bonuses if it meets the standards imposed in Subsection (A) and (B) plus one or more of the following:
- (1) at least 50 percent of the affordable dwelling units include two or more bedrooms;
- (2) for a rental development:
 - (a) at least 75 percent of the total units serve households whose incomes average 60 percent MFI or below, rounded up to the 96 nearest unit; or
 - (b) at least 10 percent of the affordable units serve households with incomes of 30 percent MFI or below, rounded up to the nearest unit; $\frac{1}{2}$
- (3) or for an owner-occupied development, at least 75 percent of the owner-occupied dwelling units serve households whose incomes average 80 percent MFI or below; or
- (4) And is located within ¼ mile of an activity corridor designated in the Imagine Austin Comprehensive Plan and is served by a bus or transit line.