



## Recommendation for Action

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**File #:** 19-1776, **Agenda Item #:** 33.

5/23/2019

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### **Posting Language**

Set a public hearing to consider a resolution regarding the expansion of the Austin Downtown Public Improvement District by adding one parcel of land at 601 West Second Street, as requested by the property owner. (Suggested date: June 20, 2019 at Austin City Hall, 301 W. Second Street, Austin, TX).

### **Lead Department**

Economic Development.

### **Fiscal Note**

This item has no fiscal impact.

### **Prior Council Action:**

Council created the Austin Downtown Public Improvement District (PID) on April 15, 1993; Council reauthorized the Austin Downtown PID on October 23, 1997, October 24, 2002, October 18, 2007, and October 11, 2012.

### **For More Information:**

Rebecca Giello, Interim Director, Economic Development Department, 512-974-3045

Margaret Shaw, Economic Redevelopment Program Manager, Economic Development 512-974.6497

### **Additional Backup Information:**

This action will set a public hearing to consider the expansion of the Austin Downtown Public Improvement District (PID) to add one property, Block 185 at 601 West Second, at the request of the owner, and add adjacent public right-of-way. The property to be added is contiguous to the current PID boundary. Chapter 372 of the Texas Local Government Code requires that the governing body of the municipality hold a public hearing to consider the expansion. Notice of the hearing to consider the expansion will be provided as required by law.

As required by the GWTP Master Development Agreement with the City, the property owner has requested to become part of the PID and pay applicable assessments for improvements to the area that is benefitted by the PID. A map of the Austin Downtown PID designating expansion is Exhibit A.