



Recommendation for Action

File #: 19-1346, **Agenda Item #:** 39.

5/23/2019

Posting Language

Conduct a public hearing and consider a resolution to expand the Austin Downtown Public Improvement District by adding one parcel of land at 501 West 3rd Street, as requested by the property owner.

Lead Department

Economic Development.

Fiscal Note

This item has no fiscal impact.

Prior Council Action:

April 15, 1993 - Council created the Austin Downtown Public Improvement District (PID); Council reauthorized the PID on October 23, 1997, October 24, 2002, October 18, 2007, and October 11, 2012.

For More Information:

Rebecca Giello, Interim Director, Economic Development Department, 512-974-3045.

Margaret Shaw, Economic Redevelopment Program Manager, Economic Development 512-974-6497.

Additional Backup Information:

Conduct a public hearing and consider a resolution to expand the Austin Downtown Public Improvement District by adding one property, 501 West 3rd, at the request of the property owner, and add adjacent public right-of-way. The property to be added is contiguous to the current PID boundary.

Chapter 372 of the Texas Local Government Code requires that the governing body of a municipality hold a public hearing to consider the expansion of a PID. Notice of the proposed expansion was provided in the newspaper as required by law.

The property owner has voluntarily requested to become part of the PID and pay applicable assessments for improvements to the area that is benefitted by the PID. Exhibit A is a map of the PID identifying the proposed expansion.