



AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, MARCH 7, 2019

Board of Directors:
Steve Adler, President
Delia Garza, Vice President
Alison Alter, Director
Greg Casar, Director
Paige Ellis, Director
Jimmy Flannigan, Director
Natasha Harper-Madison, Director
Ann Kitchen, Director
Leslie Pool, Director
Sabino Renteria, Director
Kathie Tovo, Vice President
Spencer Cronk, General Manager
Jannette Goodall, Secretary
Rosie Truelove, Treasurer
Anne Morgan, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, March 7, 2019, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Adler called the meeting to order at 11:08 a.m.

CONSENT AGENDA

- AHFC1. Authorize negotiation and execution of a loan agreement with Austin Habitat for Humanity, Inc., or an affiliated entity, to assist with the construction of the Mueller Townhomes, an affordable homeownership development located at 2600 through 2620 Philomena Street in an amount not to exceed \$555,476. District(s) Affected: District 9.
The motion authorizing negotiation and execution of a loan agreement with Austin Habitat for Humanity, Inc. was approved on Director Renteria's Motion, Director Alter's second on an 11-0 vote.
- AHFC2. Authorize negotiation and execution of a loan agreement with JESE Real Estate, or an affiliated entity, to assist with acquisition and rehabilitation of an affordable multi-family condo development located at 300 East Croslin Street (to be known as Croslin Court) in an amount not to exceed \$538,355. District(s) Affected: District 4.
The motion authorizing negotiation and execution of a loan agreement with JESE Real Estate was approved on Director Renteria's Motion, Director Alter's second on an 11-0 vote.
- AHFC3. Authorize the negotiation and execution of a loan agreement with the Housing Authority of Travis County, or an affiliated entity, to assist with the rehabilitation of an affordable multi-family rental development located at 4922 Nuckols Crossing (known as Eastern Oaks Apartments) in an amount not to exceed \$1,000,000. District(s) Affected: District 2.
The motion authorizing negotiation and execution of a loan agreement with the Housing Authority of Travis County was approved on Director Renteria's Motion, Director Alter's second on an 11-0 vote.

- AHFC4. Authorize negotiation and execution of a loan agreement with Blackland Community Development Corporation, or an affiliated entity, to assist with the construction of an affordable scattered site rental development located at 2106 Chicon Street, 1910 Salina Street, and 2203 Salina Street (to be known as Bouldin Creek Alley Flats) in an amount not to exceed \$514,835. District(s) Affected: District 1.
The motion authorizing negotiation and execution of a loan agreement with Blackland Community Development Corporation was approved on Director Renteria's Motion, Director Alter's second on an 11-0 vote.
- AHFC5. Approve a resolution appointing Assistant City Manager J. Rodney Gonzales as a Director and President of Arbors at Creekside Non-Profit Corporation, the Austin Inner-City Redevelopment Corporation, the Villas on Sixth Non-Profit Corporation, the Austin Housing Finance Corporation Village on Little Texas Non-Profit Corporation, the Austin Housing Finance Corporation Aldrich 51 Non-Profit Corporation, the Austin Housing Finance Corporation 1034 Clayton Lane Non-Profit Corporation, and the Austin Housing Finance Corporation Nightingale Non-Profit Corporation. District(s) Affected: District 1, District 2, District 3, District 9.
Resolution 20190307-AHFC5 was approved on Director Renteria's Motion, Director Alter's second on an 11-0 vote.
- AHFC6. Approve the meeting minutes of the October 18, 2018, November 15, 2018, and December 13, 2018, board meetings of the Austin Housing Finance Corporation.
The motion approving the Austin Housing Finance Corporation meeting minutes for the October 18, 2018 meeting, November 15, 2018 meeting, and December 13, 2018 meeting was approved on Director Renteria's Motion, Director Alter's second on an 11-0 vote.

President Adler adjourned the meeting at 11:12 a.m. without objection.

The minutes were approved without objection on this the 23rd day of May 2019, on an 11-0 vote.