ORDINANCE NO.

AN ORDINANCE AUTHORIZING NEGOTIATION AND EXECUTION OF AN ADVANCE FUNDING AGREEMENT WITH THE TEXAS DEPARTMENT OF TRANSPORTATION; ACCEPTING GRANT FUNDS; AND AMENDING THE FISCAL YEAR 2018-2019 AUSTIN TRANSPORTATION DEPARTMENT OPERATING BUDGET SPECIAL REVENUE FUND (ORDINANCE NO. 20180911-001) AND THE FISCAL YEAR 2018-2019 AUSTIN TRANSPORTATION DEPARTMENT CAPITAL BUDGET (ORDINANCE NO. 20180911-001) TO TRANSFER IN AND APPROPRIATE GRANT FUNDS.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council authorizes the negotiation and execution of an Advance Funding Agreement with the Texas Department of Transportation (TxDOT) for the design and installation of traffic signal detection.

PART 2. The Council authorizes the acceptance of $8,960,000 in grant funds from TxDOT for the design and installation of traffic signal detection.

PART 3. The Council amends the Fiscal Year 2018-2019 Austin Transportation Department Operating Budget Special Revenue Fund (Ordinance No. 20180911-001) to accept and appropriate $8,960,000 in grant funds for the design and installation of traffic signal detection.

PART 4. The Council amends the Fiscal Year 2018-2019 Austin Transportation Department Capital Budget (Ordinance No. 20180911-001) to transfer in and appropriate $8,960,000 from the Austin Transportation Department Operating Budget Special Revenue Fund for the design and installation of traffic signal detection.

PART 5. This ordinance takes effect on _____________________, 2019.

PASSED AND APPROVED

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Steve Adler

Mayor

APPROVED: ___________________ ATTEST: ___________________

Anne L. Morgan

City Attorney

Jannette S. Goodall

City Clerk