

MEMORANDUM

TO: Mayor and Council Members

FROM: Rosie Truelove, Director

Neighborhood Housing and Community Development Department

DATE: June 20, 2019

SUBJECT: Update to Resolution No. 20180215-050, Right of First Refusal Cooperative Purchase

Policies

Neighborhood Housing and Community Development will be extending the response deadline regarding Resolution No. 20180215-050, which directed the City Manager to research the successes and limitations of "right of first refusal" cooperative purchase policies that have been enacted in the United States and to analyze any operational or legal issues associated with those polices if applied to a property subject to City Code Chapter 4-14 (*Registration of Rental Property*), also known as a "Repeat Offender Property."

Staff's comprehensive recommendations on the <u>Austin Strategic Housing Blueprint</u> implementation and funding strategy were presented to City Council Housing and Planning Committee on February 12, 2019. Following up on the issues and concerns raised in that meeting staff has continued to make progress toward completing the research regarding this directive. Due to the diligence needed in crafting a final response that encompasses a complex set of policies, staff has brought on an intern for additional research capacity. Staff would also like to incorporate the findings of the District of Columbia's Limited-Equity Cooperative Task Force Report, which is expected to be released by September 2019. We anticipate a final response being completed and released by October 2019.

cc: Spencer Cronk, City Manager

J. Rodney Gonzales, Assistant City Manager