ORDINANCE NO. 20190619-045

AN ORDINANCE AUTHORIZING NEGOTIATION AND EXECUTION OF AN ADVANCE FUNDING AGREEMENT WITH THE TEXAS DEPARTMENT OF TRANSPORTATION; ACCEPTING GRANT FUNDS AND AMENDING THE FISCAL YEAR 2018-2019 PUBLIC WORKS DEPARTMENT OPERATING BUDGET SPECIAL REVENUE FUND (ORDINANCE NO. 20180911-001) AND THE FISCAL YEAR 2018-2019 PUBLIC WORKS DEPARTMENT CAPITAL BUDGET TO TRANSFER IN AND APPROPRIATE GRANT FUNDS.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Council authorizes the negotiation and execution of an Advance Funding Agreement with the Texas Department of Transportation (TxDOT) for construction of the Austin to Manor Rail with Trail Phase 2 project.

PART 2. Council authorizes the acceptance of $3,773,000 in funds from the TxDOT for construction of the Austin to Manor Rail with Trail Phase 2 project.

PART 3. The Council amends the Fiscal Year 2018-2019 Public Works Department Operating Budget Special Revenue Fund (Ordinance No. 20180911-001) to accept and appropriate $3,773,000 in grant funds for the construction of the Austin to Manor Rail with Trail Phase 2 project.

PART 4. The Council amends the Fiscal Year 2018-2019 Public Works Department Capital Budget (Ordinance No. 20180911-001) to transfer in and appropriate $3,773,000 from the Public Works Department Operating Budget Special Revenue Fund for construction of the Austin to Manor Rail with Trail Phase 2 project.

PART 5. This ordinance takes effect on July 1, 2019.

PASSED AND APPROVED

June 19, 2019

Approved:
Anne L. Morgan
City Attorney

Attest:
Jannette S. Goodall
City Clerk

Steve Adler
Mayor