



Recommendation for Action

File #: 19-2483, **Agenda Item #:** 27.

8/8/2019

Posting Language

Authorize negotiation and execution of a contract with Pecan Street Owners Association, Austin, Texas (dba Sixth Street Austin) for management of the E. 6th Street Public Improvement District Service Plan, to extend the term of the contract for an additional five years in an amount not to exceed \$140,000 per year.

Fiscal Note

Sixth Street Austin will be funded by the E. 6th Street PID Assessments (not to exceed \$0.19 per \$100 valuation), interest accrued in the PID account, City's annual contribution (not to exceed \$35,000 annually) subject to City Council allocation, contributions, donations and special events. Sixth Street Austin Service Plans and Budgets and the PID Assessment Roll are subject to Council approval on an annual basis

Lead Department

Economic Development.

Prior Council Action:

August 26, 2004 - City Council authorized and created the East Sixth Street Public Improvement District (PID) and set the assessment rate.

August 7, 2014 - City Council reauthorized the East Sixth Street Public Improvement District.

For More Information:

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Additional Backup Information:

In August 2004, at the request of property owners, represented by the Pecan Street Owners Association (dba Sixth Street Austin), the City Council authorized the creation of the E. 6th Street PID, and named Sixth Street Austin the advisory body for the PID (per Chapter 372.008 of the Texas Local Government Code).

The PID was created under Chapter 372, Subchapter A of the Texas Local Government Code. This chapter allows the creation of a public improvement district to provide services supplemental to those provided by the City. These services are paid for through a special assessment to property owners in the district, as specified in the petition for creation the Pecan Street Owners Association delivered to the City.

On December 2, 2004, Council approved the original contract with the Pecan Street Owners Association to manage PID services. In 2009, the contract was extended for a five-year period, concurrent with the reauthorization of the PID. On August 7, 2014, the PID was reauthorized for an additional five-year period. This action would extend the management contract with Sixth Street Austin for the E. 6th Street Public Improvement District (PID) services for another five-year period subject to annual approval by City Council.

The purpose of this management contract extension is to provide services as outlined in the original contract, and as listed in the five-year service plan adopted as part of the 2019 reauthorization. This contract extension will provide PID services costing approximately \$140,000 per year for five years. There are four Primary

Program Areas in the Service Plan.

1. Infrastructure and Physical Environment
2. Public Safety
3. Communications/Membership
4. Marketing/Fundraising/Economic Development