RESOLUTION NO.

WHEREAS, the Texas Constitution, the Texas Tax Code, and the Code of the City of Austin allow for partial exemptions from ad valorem taxes levied by the City for certain properties designated as historic; and

WHEREAS, the owners of the properties listed and attached to this resolution as Exhibit A have applied for a partial exemption from ad valorem taxes levied by the City; and

WHEREAS, these properties are designated as Recorded Texas Historic Landmarks or State Archeological Landmarks, or are designated by the City as historically or archeologically significant sites and the owners of these properties have sworn in their applications for partial exemption from ad valorem taxes that they are in need of tax relief to encourage the preservation of these properties; and

WHEREAS, City of Austin staff have reviewed the applications for partial exemption from ad valorem taxes have inspected these properties and reviewed records to confirm that these properties are being preserved and maintained as required by the City's historic landmark regulations; and

WHEREAS, the Historic Landmark Commission has recommended the approval of the applications for a partial exemption from ad valorem taxes for these listed properties; and

WHEREAS, Council approved an interlocal agreement with the Austin Independent School District on March 22, 2012, in which the City agreed to share a Council approved list of properties that had met these initial requirements to be considered for partial tax exemption by the City; and

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WHEREAS, the City Council may, concurrent with the annual tax levy, annually approve partial exemptions from ad valorem taxes for certain properties designated as historic; **NOW, THEREFORE,**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Manager is authorized to include in his budget calculations for the coming year partial exemptions from ad valorem taxes, as allowed by City Code, for the properties listed and attached to this resolution as Exhibit A.

BE IT FURTHER RESOLVED:

The City Manager is authorized to provide this resolution, including Exhibit A, to the Austin Independent School District; and

BE IT FURTHER RESOLVED:

The City Manager is authorized to prepare an ordinance approving partial exemptions from ad valorem taxes levied by the City for these listed properties and to present this ordinance for council's consideration concurrently with council's consideration of the annual tax levy.

ADOPTED: _____, 2019 **ATTEST:** _____

Jannette S. Goodall
City Clerk

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