

# RBA Backup

Item Title: RCA Backup – Foundation Village

## Estimated Sources of Funds

<u>Sources</u>	
Debt	
Third Party Equity	14,398,560
Deferred Developer Fee	
Other	3,294,034
City of Austin	5,500,000
<b>Total</b>	<b>23,192,594</b>

<u>Uses</u>	
Acquisition	2,501,000
Off-Site	
Site Work	1,243,116
Site Amenities	531,564
Building Costs	12,095,861
Contractor Fees	1,937,715
Soft Costs	1,998,728
Financing	871,220
Developer Fees	2,013,390
<b>Total</b>	<b>23,192,594</b>

## Project Characteristics

Units	Bedrooms
	efficiency
16	1 bedroom
48	2 bedroom
24	3 bedroom
88	<i>Total Units</i>

## Population Served

Units	MFI Served	Rental/Ownership
18	< 30%	Rental
26	< 40%	Rental
44	< 50%	Rental
88	<i>Total Units</i>	

## Foundation Communities, Inc.

Foundation Communities (FC) is a nationally recognized nonprofit founded in 1990 with a mission to provide quality affordable housing and supportive services to low-income families and individuals. FC has over 25 years of experience creating housing where individuals and families succeed. By combining affordable housing and free on-site services, we empower low-income residents with the tools they need to achieve long-term stability and self-sufficiency.