

RBA Backup

Item Title: RCA Backup – Foundation Village

Estimated Sources of Funds

<u>Sources</u>		<u>Uses</u>	
Debt		Acquisition	2,501,000
Third Party Equity	14,398,560	Off-Site	
Deferred Developer Fee		Site Work	1,243,116
Other	3,294,034	Site Amenities	531,564
City of Austin	5,500,000	Building Costs	12,095,861
Total	23,192,594	Contractor Fees	1,937,715
		Soft Costs	1,998,728
		Financing	871,220
		Developer Fees	2,013,390
		Total	23,192,594

Project Characteristics

Units	Bedrooms
	efficiency
16	1 bedroom
48	2 bedroom
24	3 bedroom
88	<i>Total Units</i>

Population Served

Units	MFI Served	Rental/Ownership
18	< 30%	Rental
26	< 40%	Rental
44	< 50%	Rental
88	<i>Total Units</i>	

Foundation Communities, Inc.

Foundation Communities (FC) is a nationally recognized nonprofit founded in 1990 with a mission to provide quality affordable housing and supportive services to low-income families and individuals. FC has over 25 years of experience creating housing where individuals and families succeed. By combining affordable housing and free on-site services, we empower low-income residents with the tools they need to achieve long-term stability and self-sufficiency.