

## RBA Backup

Item Title: RCA Backup – Talavera Lofts

### Estimated Sources of Funds

<u>Sources</u>	
Debt	2,300,000
Third Party Equity	12,961,827
Deferred Developer Fee	74,377
Other	522,900
City of Austin	2,000,000
<b>Total</b>	<b>\$17,859,104</b>

<u>Uses</u>	
Acquisition	25,000
Off-Site	198,000
Site Work	400,400
Site Amenities	218,500
Building Costs	9,536,599
Contractor Fees	1,355,000
Soft Costs	2,532,900
Financing	1,367,705
Developer Fees	2,225,000
<b>Total</b>	<b>\$17,859,104</b>

### Project Characteristics

Units	Bedrooms
52	efficiency
20	1 bedroom
12	2 bedroom
8	3 bedroom
92	<i>Total Units</i>

### Population Served

Units	MFI Served	Rental/Ownership
15	< 30%	Rental
46	< 50%	Rental
29	< 60%	Rental
2	market rate	Rental
92	<i>Total Units</i>	

### DMA Development Company, LLC

DMA Development Company, LLC (DMA) was formed in 1999 by Diana McIver for the purpose of developing and owning affordable and market-rate properties. DMA has successfully developed 25 properties since 2000 which include workforce housing, senior housing, and supportive housing properties.