

RBA Backup

Item Title: RBA Backup – Burnet Place

Estimated Sources of Funds

<u>Sources</u>	
Debt	0
Third Party Equity	2,000,000
Grant	1,050,000
Deferred Developer Fee	552,208
Other	1,870,567
City of Austin	2,091,992
Total	\$11,638,883

<u>Uses</u>	
Acquisition	2,901,000
Off-Site	0
Site Work	381,919
Site Amenities	40,000
Building Costs	5,261,114
Contractor Fees	811,797
Soft Costs	1,016,644
Financing	99,454
Developer Fees	1,126,955
Total	\$11,638,883

Project Characteristics

Units	Bedrooms
55	efficiency
55	<i>Total Units</i>

Population Served

Units	MFI Served	Rental/Ownership
11	< 30%	Rental
11	< 40%	Rental
33	< 50%	Rental
55	<i>Total Units</i>	

Project Description

Project Transitions, Inc.

Since 1988, Project Transitions has been deeply committed to their mission of serving persons living with HIV and AIDS providing supportive housing, recuperative care and hospice in a compassionate and caring environment. Project Transitions (PT), as the only provider of intensely supportive housing for persons living with HIV/AIDS in the Central Texas region, owns and operates 30 units of supportive housing for persons living with HIV and AIDS quietly tucked into their surrounding neighborhoods.