

RBA Backup

Item Title: RCA Backup – 4th and Onion

Estimated Sources of Funds

<u>Sources</u>	
Debt	6,870,592
Third Party Equity	1,800,000
Grant	2,500,000
Deferred Developer Fee	
Other	2,794,773
City of Austin	2,030,000
Total	\$15,995,365

<u>Uses</u>	
Acquisition	1,800,000
Off-Site	198,000
Site Work	
Site Amenities	
Building Costs	11,387,975
Contractor Fees	
Soft Costs	1,969,268
Financing	282,424
Developer Fees	555,698
Total	\$15,995,365

Project Characteristics

Units	Bedrooms
40	1 bedroom
12	2 bedroom
5	3 bedroom
57	<i>Total Units</i>

Population Served

Units	MFI Served	Rental/Ownership
23	< 60%	
34	< 80%	
57	<i>Total Units</i>	

Austin Habitat for Humanity, Inc.

Austin Habitat for Humanity has been developing and constructing affordable homes in Austin and the region for 34 years. Since our founding in 1985, we have built more than 455 homes for hardworking low-income families in the area, and have developed more than 20 vacant properties into affordable housing communities.