

RBA Backup

Item Title: RCA Backup – 1140 Salina Street Rehab

Estimated Sources of Funds

<u>Sources</u>	
Debt	151,101
Third Party Equity	
Deferred Developer Fee	
Other	
City of Austin	100,000
Total	\$251,101

<u>Uses</u>	
Acquisition	
Off-Site	
Site Work	
Site Amenities	
Building Costs	181,551
Contractor Fees	34,250
Soft Costs	8,800
Financing	3,500
Developer Fees	23,000
Total	\$251,101

Project Characteristics

Units	Bedrooms
2	3 bedroom
2	<i>Total Units</i>

Population Served

Units	MFI Served	Rental/Ownership
2	< 50%	Rental
2	<i>Total Units</i>	

Blackshear Neighborhood Development Corporation

Blackshear Neighborhood Development Corporation (BNDC) is a 501(c)3 nonprofit organization that has been working together to ensure everyone has a safe, affordable place to call home for over 35 years. BNDC envisions a community where everyone can live independently in affordable, safe and sustainable homes, with access to resources in their community.