

# RBA Backup

Item Title: RCA Backup – 1140 Salina Street Rehab

## Estimated Sources of Funds

<u>Sources</u>		<u>Uses</u>	
Debt	151,101	Acquisition	
Third Party Equity		Off-Site	
Deferred Developer Fee		Site Work	
Other		Site Amenities	
City of Austin	100,000	Building Costs	181,551
<b>Total</b>	<b>\$251,101</b>	Contractor Fees	<b>34,250</b>
		Soft Costs	8,800
		Financing	3,500
		Developer Fees	23,000
		<b>Total</b>	<b>\$251,101</b>

## Project Characteristics

Units	Bedrooms
2	3 bedroom
2	<i>Total Units</i>

## Population Served

Units	MFI Served	Rental/Ownership
2	< 50%	Rental
2	<i>Total Units</i>	

## Blackshear Neighborhood Development Corporation

Blackshear Neighborhood Development Corporation (BNDC) is a 501(c)3 nonprofit organization that has been working together to ensure everyone has a safe, affordable place to call home for over 35 years. BNDC envisions a community where everyone can live independently in affordable, safe and sustainable homes, with access to resources in their community.