

RBA Backup

Item Title: RBA Backup – 6711 Porter

Estimated Sources of Funds

<u>Sources</u>		<u>Uses</u>	
Debt	240,000	Acquisition	170000
Third Party Equity	163,000	Off-Site	
Deferred Developer Fee	15,000	Site Work	
Grant	10,000	Site Amenities	
City of Austin	240,000	Building Costs	418000
Total	\$680,000	Contractor Fees	
		Soft Costs	
		Financing	20000
		Developer Fees	60000
		Total	\$668,000

Project Characteristics

Units	Bedrooms
1	2 bedroom
1	3 bedroom
2	<i>Total Units</i>

Population Served

Units	MFI Served	Rental/Ownership
1	< 60%	Ownership
1	< 80%	Ownership
2	<i>Total Units</i>	

Guadalupe Neighborhood Development Corporation

Guadalupe Neighborhood Development Corporation (GNDC) is a 501(c)(3) non-profit that celebrates over thirty five years of service to its community as an affordable housing provider to families from East Austin. GNDC's mission is dedicated to use its resources exclusively for charitable and educational purposes related to the development and rehabilitation of high quality affordable housing for low to moderate income families. GNDC also works for the improvement, revitalization and preservation of the residential neighborhood.