

## RBA Backup

Item Title: RBA Backup – Govalle Terrace

### Estimated Sources of Funds

#### Sources:

Tax Credit Equity	\$ 7,292,216
Debt	6,517,000
Deferred Developer Fee	1,003,365
AHFC Funding Award	<u>6,758,000</u>
Total	\$ 21,570,581

#### Uses:

Acquisition	\$ 1,730,000
Hard Costs	14,188,041
Indirect/Legal	524,779
Soft & Financing	2,392,514
Reserves	335,247
Developer Fee	<u>2,400,000</u>
Total	\$ 21,570,581

### Project Characteristics

Units	Bedrooms
10	studio
34	1 bedroom
39	2 bedroom
14	3 bedroom
97	<i>Total Units</i>

### Population Served

Units	MFI Served	Rental/Ownership
4	< 30%	Rental
62	< 50%	Rental
30	< 60%	Rental
1	Market Rate	Rental
97	<i>Total Units</i>	

### The Cesar Chavez Foundation

CCF, is a California 501(c)(3) nonprofit corporation, was founded in 1966 by César E. Chávez who envisioned an organization that would provide social services, alongside the work being done by the United Farm Workers, for the farm workers laboring in the fields. Since its inception, the Foundation's emphasis on housing integrated with social services has been crucial to the enrichment of the communities they serve. CCF serves tens of thousands of individuals through affordable housing development, educational programming, and broadcast communications and through our conference center in Keene, CA. The organization has expanded its reach from primarily serving farm workers to addressing quality of life issues for individuals, families and communities throughout the Southwest.