

## RCA Backup

**Item Title:** RCA Backup – Rosemont at Oak Valley

### Estimated Sources of Funds

#### Sources

Tax Credit Equity	
Tax Exempt Bond	32,870,000
Deferred Developer Fee	
<b>Total</b>	<b>32,870,000</b>

#### Uses

Acquisition Costs	31,250,000
Hard Costs	514,350
Soft & Financing Costs	1,105,650
Reserves & Developer Fee	
<b>Total</b>	<b>32,870,000</b>

### Project Characteristics

Units	Bedrooms
120	2 bedroom
160	3 bedroom
<b>280</b>	<b>Total Units</b>

### Population Served

Units	MFI Served	Rental/Ownership
<b>280</b>	< 60%	Rental

### SHFC Oak Valley LLC

Strategic Housing Finance Corporation of Travis County (SHFC) works with private developers and public entities to research and create opportunities to provide affordable housing. SHFC was incorporated in 2004 as a non-profit corporation and a public instrumentality of Travis County, Texas, organized and existing under the Texas Housing Finance Corporations Act, Chapter 394, Texas Local Government Code. With 1800 existing units and 2000 currently under construction, SHFC has extensive experience in the development of affordable housing throughout Central Texas.