



Recommendation for Action

File #: 19-2762, **Agenda Item #:** 26.

8/22/2019

Posting Language

Authorize negotiation and execution of a legal services agreement with Husch Blackwell LLP for legal services regarding electric utility transactional matters in an amount not to exceed \$300,000.

Amount and Source of Funding:

Funding in the amount of \$300,000 is available in the 2018-19 operating budget of Austin Energy.

Fiscal Note

There is no fiscal impact. A fiscal note is not required.

Additional Backup Information:

This relates to the City's ongoing negotiations with the Lower Colorado River Authority to divest the City's interests in the coal-fired Fayette Power Project and achieve elimination of the City's share of FPP's generation and emissions output in accordance with Council-approved climate protection and carbon reduction goals.