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Late Backup

Council Member Kathie Tovo
District 9
August 8, 2019

The City Council affirms its commitment to dedicate an amount equal to 15% of the total 9% of the Hotel Occupancy Tax revenue from Texas Tax Code 351 sources to cultural arts funding and an amount equal to 15% of the total 9% of the Hotel Occupancy Tax revenue from Texas Tax Code 351 sources to historic preservation. Accounting for these funds shall occur consistent with collections and applicable bond covenants relating to financing the expansion of the existing convention center. Funding for these additional percentages for arts and for historic preservation will be included in the Austin Convention Center Department's operating budget in accordance with the expansion financing funding plan and will be reflected as transfers from the Convention Center Operating Fund to the historic preservation and cultural arts funds previously established by Council.