



## Recommendation for Action

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**File #:** 19-2886, **Agenda Item #:** 115.

8/22/2019

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### Posting Language

Set public hearings on the proposed property (ad valorem) tax rate for Fiscal Year 2019-2020 (Suggested dates: September 13, 2019 and September 19, 2019, Austin City Hall, 301 W. Second Street, Austin, TX).

### Lead Department

Budget Office

### For More Information:

Ed Van Eenoo, Deputy Chief Financial Officer, (512) 974-2638

### Additional Backup Information:

State law requires that all taxing jurisdictions participate in the process of Truth-In-Taxation. When a proposed tax rate exceeds the lower of 100 percent of the effective rate or the rollback rate, the Council must adopt a maximum proposed tax rate that it will consider. State law requires that the vote to adopt a proposed maximum rate must be a roll call vote, indicating any absences from the dais.

If Council votes to consider a maximum proposed rate that exceeds the effective rate, it must schedule and conduct two public hearings on the proposed tax rate. To comply with state law, the first public hearing will take place at 1:00 p.m. during the special called Council meeting of September 13, 2019. The second public hearing will take place at 4:00 p.m. during the regular scheduled Council meeting of September 19, 2019. Both public hearings will be in City Hall at 301 West Second Street, Austin, Texas. After these hearings, Council must adopt the Fiscal Year 2019-2020 property (ad valorem) tax rate. Adoption of the tax rate has been set for Wednesday, September 25, 2019.

The vote to adopt the property tax rate will also be conducted in City Hall at 301 West Second Street, Austin, Texas.