

ORDINANCE NO. 20190808-065

AN ORDINANCE AUTHORIZING NEGOTIATION AND EXECUTION OF AN ADVANCE FUNDING AGREEMENT WITH THE TEXAS DEPARTMENT OF TRANSPORTATION; AMENDING THE FISCAL YEAR 2018-2019 AUSTIN TRANSPORTATION DEPARTMENT OPERATING BUDGET SPECIAL REVENUE FUND (ORDINANCE NO. 20180911-001) TO ACCEPT AND APPROPRIATE THE GRANT FUNDS; AND AMENDING THE AUSTIN TRANSPORTATION DEPARTMENT CAPITAL BUDGET (ORDINANCE NO. 20180911-001) TO TRANSFER AND APPROPRIATE GRANT FUNDS AND TO APPROPRIATE ADDITIONAL FUNDING FROM CERTIFICATES OF OBLIGATION.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Council authorizes the negotiation and execution of an Advance Funding Agreement with the Texas Department of Transportation (TxDOT) for the design and construction of an extension of Braker Lane from Samsung Boulevard to Dawes Place to provide connectivity and capacity within the roadway network.

PART 2. Council authorizes the acceptance of \$11,240,000 in funds from the TxDOT for the design and construction of an extension of Braker Lane from Samsung Boulevard to Dawes Place to provide connectivity and capacity within the roadway network.

PART 3. The Council amends the Fiscal Year 2018-2019 Austin Transportation Department Operating Budget Special Revenue Fund (Ordinance No. 20180911-001) to accept and appropriate \$11,240,000 for the design and construction of an extension of Braker Lane from Samsung Boulevard to Dawes Place to provide connectivity and capacity within the roadway network.


PART 4. The Council amends the Fiscal Year 2018-2019 Austin Transportation Department Capital Budget (Ordinance No. 20180911-001) to transfer in and appropriate \$11,240,000 from TxDOT and to appropriate \$3,800,000 in funding from certificates of obligation for a total appropriation of \$15,040,000 for the design and construction of an extension of Braker Lane from Samsung Boulevard to Dawes Place to provide connectivity and capacity within the roadway network.

PART 5. This ordinance takes effect on August 19, 2019.

PASSED AND APPROVED

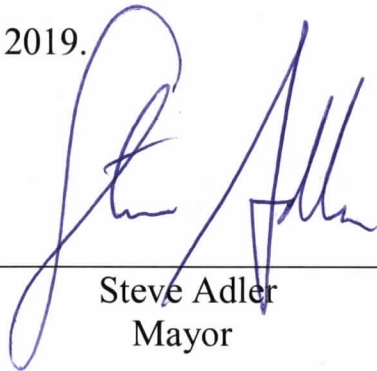
_____, August 8, 2019

APPROVED:



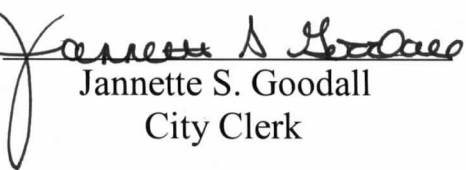
Anne L. Morgan
City Attorney

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Steve Adler
Mayor

ATTEST:



Jannette S. Goodall
City Clerk