

Draft 8/26/19

Shall an ordinance be adopted that prioritizes the use of Hotel Occupancy Tax revenue by continuing the City practice to spend 15% of Austin's Hotel Occupancy Tax revenue on cultural arts and 15% on historic preservation, limiting the City's spending to construct, operate, maintain, or promote the Austin Convention Center to 34% of Austin's Hotel Occupancy Tax revenue, and ~~prioritizing~~ all remaining Hotel Occupancy Tax revenue to support and enhance Austin's Cultural Tourism Industry to the potential exclusion of other allowable uses under the tax code; and requires the City to obtain voter approval and public oversight for convention-center improvement and expansion costing more than \$20,000,000.

requiring