ORDINANCE NO.

AN ORDINANCE VACATING APPROXIMATELY 3.13 ACRES ADJACENT TO AND BEHIND THE PROPERTY KNOWN LOCALLY AS 2900 THROUGH 4000 YAGER LANE EAST SITUATED IN THE M. CASTRO SURVEY NO. 50, ABSTRACT NO. 160 IN TRAVIS COUNTY, TEXAS TO RH PIONEER NORTH LLC.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Council approves the vacation of approximately 3.13 acres adjacent to and behind the property known locally as 2900 through 4000 Yager Lane East situated in the M. Castro Survey No. 50, Abstract No. 160 in Travis County, Texas to RH Pioneer LLC, described in Exhibit A, which is attached to and incorporated as part of this ordinance.

PART 2. The amount of $224,931 has been posted for the 3.13 acres located between 2900 through 4000 Yager Lane East which is the appraised fair market value of the interests in the land being vacated, and these funds will be deposited upon the recording of the deed conveying the vacated right-of-way.

PART 3. An easement is reserved from the vacation by the City.

PART 4. This ordinance takes effect on _____.

PASSED AND APPROVED

§
§
_____, 2019 § _____
Steve Adler
Mayor

APPROVED: _____ **ATTEST:** _____
Anne L. Morgan — Jannette S. Goodall
City Attorney — City Clerk

DRAFT