

FY 2019-20 Budget Amendment Form

Budget Amendment Description

Reappropriate remaining monies from the Rainey Street District Fund and place in the General Fund Budget Stabilization Reserve Fund.

Strategic Outcome Alignment (Which of the 6 Strategic Outcomes does this support?)

Government that Works for All

Lead Sponsor

Council Member Jimmy Flannigan

Cosponsors (optional)

Amount and Source of Funding

Ongoing	One-Time	FTEs	Source of Funds
	\$100,000		Rainey Street District Fund

Additional Information

The Rainey Street District Fund was established in 2013. Due to the restrictions placed upon it at that time, \$100,000 in funding remains that cannot be put to other uses. Because of state-imposed revenue caps and potential future budget deficits, this funding should be reintroduced to the General Fund's reserves. This will enable future budget appropriations to maintain the 6% reserves stipulated by City financial policies.