

## Flannigan #2

## FY 2019-20 Budget Amendment Form

## Budget Amendment Description

An amendment appropriating the additional \$2,500,000 property tax revenue at the rollback rate to the General Fund Budget Stabilization Reserve Fund.

## Strategic Outcome Alignment (Which of the 6 Strategic Outcomes does this support?)

Government that Works for All

## Lead Sponsor

Council Member Jimmy Flannigan

## Cosponsors (optional)

## Amount and Source of Funding

Ongoing	One-Time	FTEs	Source of Funds
	\$2,500,000		Additional property tax revenue from final tax roll certification

## Additional Information

An amendment appropriating the additional \$2,500,000 property tax revenue from the final tax roll certification to the General Fund Budget Stabilization Reserve Fund. State-imposed revenue caps by the Texas Property Tax Reform & Relief Act of 2019 will result in deficits in future fiscal years, and additional monies to the General Fund Budget Stabilization Reserve Fund will help maintain the 6% of General Fund expenditures stipulated by City financial policy and provide further protection against future budget deficits.