CM Alter Budget Direction #3 – Homelessness Strategy Officer

Recognizing the imminent arrival of our new Homelessness Strategy Officer, the City Manager is directed to work with the appropriate staff to examine the resources available in, and proposed expenditures from, the Housing Trust Fund and provide council with recommendations on whether addressing our priorities around homelessness and affordable housing would be best served by transferring an amount of funds out of the Housing Trust Fund and deploying them in a different manner and fund. Staff should also examine and provide recommendations on the advisability of how we have reserved multiple years of funding for the Pay for Success program, whether we are maximizing efficiencies in our current multi-year approach, and whether any of those funds are better deployed to provide immediate services while maintaining our commitment to Pay for Success.