



Recommendation for Action

File #: 19-3045, **Agenda Item #:** 10.

10/3/2019

Posting Language

Approve a resolution authorizing the negotiation and execution of all documents and instruments necessary to purchase in fee simple approximately 1.8993 acres of land out of the Santiago Del Valle Survey, Abs. No. 24 in Travis County, Texas, located along East Stassney Lane, Austin, Texas from Michael R. Eledge and Whitney Eledge Withers, for a total amount not to exceed \$136,511.

Lead Department

Office of Real Estate Services.

Fiscal Note

Funding in the amount of \$136,511 is available in the Fiscal Year 2019-2020 Parks and Recreation Department's Capital Budget.

For More Information:

Megan Herron, Office of Real Estate Services, 512-974-5649; Alex Gale, Office of Real Estate Services, 512-974-1416; Randy Scott, Parks and Recreation Department, 512-974-9484.

Additional Backup Information:

Acquiring the property along East Stassney Lane will provide parkland and park connectivity in a neighborhood of Austin that currently lacks sufficient park access. At present, there is no connection of Fence Row through to East Stassney Lane, limiting the neighborhood's walkability. The purchase of this property will allow for improved trail connections through to East Stassney Lane, as well as to McKinney Falls State Park. Improving park access in southeast Austin is a priority outlined in the Parks and Recreation Department's Long Range Plan. Such a park acquisition will further the vision of a healthy, connected Austin.

The purchase price of \$136,511 does not exceed the current fair market value as determined by an independent third party appraiser.