



AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, AUGUST 22, 2019

Board of Directors:
 Steve Adler, President
 Delia Garza, Vice President
 Natasha Harper-Madison, Director
 Sabino Renteria, Director
 Greg Casar, Director
 Ann Kitchen, Director
 Jimmy Flannigan, Director
 Leslie Pool, Director
 Paige Ellis, Director
 Kathie Tovo, Director
 Alison Alter, Director
 Spencer Cronk, General Manager
 Jannette Goodall, Secretary
 Rosie Truelove, Treasurer
 Anne Morgan, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, August 22, 2019, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Adler called the meeting to order at 11:50 a.m.

CONSENT AGENDA

AHFC1. Approve a resolution authorizing the issuance of Austin Housing Finance Corporation Multi-family Housing Revenue Bonds, in an aggregate principal amount not to exceed \$13,000,000; approving related documents, in substantially the form attached to the resolution, to provide financing for the development of Govalle Terrace by Govalle Terrace Partners, LP, or an affiliated entity, for a proposed multi-family development to be located at 5225 Jain Lane, and authorizing specific named representatives of the Austin Housing Finance Corporation to execute the documents relating to issuance of the bonds and closing the transaction. District(s) Affected: District 3.
Resolution No. 20190822-AHFC001 was approved on consent on Director Harper-Madison's motion, Director Tovo's second on an 11-0 vote.

AHFC2. Consent to the transfer of a regulatory and land use restriction agreement (dated August 1, 2002) to SHFC Oak Valley LLC, or an affiliated entity, for the property located at 2800 Collins Creek Drive. District(s) Affected: District 3.
The motion consenting to the transfer of a regulatory and land use restriction agreement (dated August 1, 2002) to SHFC Oak Valley LLC was approved on consent on Director Harper-Madison's motion, Director Tovo's second on an 11-0 vote.

AHFC3. Approve the meeting minutes of the May 9, 2019, May 23, 2019, and June 6, 2019 board meetings of the Austin Housing Finance Corporation.

The motion approving the meeting minutes of the May 9, 2019, May 23, 2019, and June 6, 2019 board meetings was approved on consent on Director Harper-Madison's motion, Director Tovo's second on an 11-0 vote.

AHFC4. Authorize execution of a second amendment to the loan agreement by and between the Austin Housing Finance Corporation, Capital One, NA, and Housing First Oak Springs, LP for a multifamily affordable housing development. District(s) Affected: District 1.

The motion authorizing execution of a second amendment to the loan agreement by and between the Austin Housing Finance Corporation, Capital One, NA, and Housing First Oak Springs, LP was approved on consent on Director Harper-Madison's motion, Director Tovo's second on an 11-0 vote.

President Adler adjourned the meeting at 11:53 a.m. without objection.

The minutes were approved on this the 19th day of September 2019 on Director Tovo's motion, Director Ellis' second on an 8-0 vote. Vice President Garza, Directors Kitchen and Renteria were off the dais.