

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

10/17/19

CONTACT DEPARTMENT(S):

Austin Transportation Department

FUND(S):

Mobility Fund

SUBJECT: Approve the waiver or reimbursement of certain fees for the Texas Tribune Festival, hosted by The Texas Tribune, on Congress Avenue on September 28, 2019.

CURRENT YEAR IMPACT:

Fees Waived:

\$1,050	Street Permit Fees
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\$1,050	Total Fees Waived
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ANALYSIS / ADDITIONAL INFORMATION: The total estimated amount of Austin Transportation Department fees for this event are \$5,659. This item waives \$1050 in fees, leaving \$4,609 in fees that have not been waived. In addition, the \$2,000 refundable security deposit is also waived.

As outlined in Resolution No. 021003-40, the remaining FY 2020 Mayor and Council fee waiver budgets will be reduced upon approval of this item by the following Offices and amounts: Council Member Tovo, \$200; Mayor Pro Tem Garza, \$200; Council Member Alter, \$150; Council Member Ellis, \$250; and Council Member Pool, \$250.

Waiving fees for this item results in unrealized revenue for the Mobility Fund, Austin Transportation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.