1 2	RESOLUTION NO.
3	WHEREAS, on October 18, 2007, the City Council of Austin, Texas
4	("City") passed City Ordinance No. 20071018-008 electing to participate in the
5	Texas Enterprise Zone Program and make local incentives and economic
6	development tools available to qualifying enterprise projects.
7	WHEREAS, City Council expanded this list of local incentives and
8	economic development tools in City Ordinance No. 20101104-046; and
9	WHEREAS, the Governor's Office of Economic Development and
10	Tourism, through the Economic Development Bank, will consider SHI Corporation
11	("SHI") as an Enterprise Project pursuant to a nomination and an application made
12	by the City; and
13	WHEREAS, the City desires to pursue the creation of the proper economic
14	and social environment in order to induce the investment of private resources in
15	productive business enterprises located in the City and to provide employment to
16	residents of enterprise zones, veterans, and other economically disadvantaged
17	individuals; and
18	WHEREAS, pursuant to the Texas Enterprise Zone Act, Chapter 2303,
19	Subchapter F, Texas Government Code ("Act"), SHI has applied to the City for
20	designation as an enterprise project; and
21	WHEREAS, the City finds that SHI meets the criteria for designation as an
22	Enterprise Project under the Act on the following grounds:
23	a) SHI is a "qualified business" under Section 2303.402 of the Act since it
24	will be engaged in the active conduct of a trade or business at a qualified business
25	site within the City's jurisdiction, located inside of an enterprise zone and at least

26	thirty five percent of SHI new employees will be residents of an enterprise zone,
27	veterans, or economically disadvantaged individuals; and
28	b) There has been and will continue to be a high level of cooperation
29	between public, private, and neighborhood entities within the area; and
30	c) The designation of SHI as an Enterprise Project will contribute
31	significantly to the achievement of the plans of the City for development and
32	revitalization of the area; and
33	WHEREAS, the City finds that SHI meets the criteria for local incentives
34	and economic development tools adopted by the City and nominates SHI for
35	Enterprise Project status on the grounds that this Enterprise Project will be located
36	at the qualified business site and will create a higher level of employment,
37	economic activity, and stability in the area; and
38	WHEREAS, the City finds that it is in the best interest of the City to
39	nominate SHI as an Enterprise Project pursuant to the Act; NOW, THEREFORE,
40	BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:
41	The City nominates SHI as an Enterprise Project pursuant to the Act.
42	BE IT FURTHER RESOLVED:
43	The findings of the City and its actions approving this Resolution taken at
44	the council meeting are hereby approved and adopted.
45	BE IT FURTHER RESOLVED:
46	SHI is a "qualified business" as defined in Section 2303.402 of the Act and
47	meets the criteria for designation as an Enterprise Project, as set forth in the Act.

BE IT FURTHER RESOLVED:

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49	The Emerprise Project shan take effect on the date of designation of the
50	Enterprise Project by the Governor's Office of Economic Development and
51	Tourism and terminate five years from the date of designation.
52	This Resolution shall take effect immediately upon its passage and approva
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56	ADOPTED: , 2019 ATTEST:
57	Jannette S. Goodall
58	City Clerk

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