

TO: Mayor and City Council

FROM: Veronica Briseño, Directo

Economic Development Department

DATE: November 5, 2019

SUBJECT: Update on Resolution 20181004-042: Soliciting interest in the

Redevelopment of the former Health South property (1215 Red River

and 606 East 12th Street)

This memorandum provides an update on City staff actions to solicit proposals for the redevelopment of the City-owned parcels at 1215 Red River and its accompanying parking garage at 606 East 12th as directed by City Council through <u>Resolution 20181004-042</u>. The redevelopment is anticipated to be a catalyst mixed-use project for northeast downtown.

Economic Development Department, in coordination with the Purchasing Office, has drafted a Request for Proposals (RFP) seeking the best ideas and partnerships from the real estate development community. The solicitation is anticipated to be released in November with responses due to the City on January 16, 2020. As outlined in the RFP submission packet, City staff will hold a pre-submission conference and tour as part of the formal solicitation process for interested respondents. All Council offices will receive a copy of the complete packet once Purchasing releases the solicitation. The City's Anti-Lobbying Ordinance will apply once the solicitation is published. Please refer all correspondence and questions regarding this item to Shawn Willett, Deputy Purchasing Officer (shawn.willett@austintexas.gov). If you know of companies interested in responding to the solicitation, please send her their contact information to be included on the RFP distribution list.

Given the complexity of the site and RFP timeline, it could conceivably cost a proposer \$50,000 to prepare an innovative and comprehensive submission. It is important to maintain the integrity of the process in order to encourage the best quality and substantial number of responses.

Please contact me with further questions at 512-974-2156 or Christine Maguire, Redevelopment Division Manager at 512-974-7131. If you have questions on the solicitation process, please contact Shawn Willett at 512-974-2021.

xc: Spencer Cronk, City Manager

Elaine Hart, Deputy City Manager

J. Rodney Gonzales, Assistant City Manager