



Recommendation for Action

File #: 19-3775, **Agenda Item #:** 16.

12/5/2019

Posting Language

Approve an ordinance amending Ordinance No. 20120524-014 to update the composition and terms of Tax Increment Financing Reinvestment Zone #18 (Seaholm TIF) Board of Directors.

Lead Department

Economic Development.

Fiscal Note

This item has no fiscal impact.

Prior Council Action:

May 24, 2012 - Council approved on consent Ordinance No. 20120524-014 on Council Member Morrison's motion, Council Member Spelman's second on a 7- 0 vote

April 26, 2012 Tax Increment Financing Reinvestment Zone #18 Regular Board Meeting;

April 5, 2012 Tax Increment Financing Reinvestment Zone #18 Regular Board Meeting

March 26, 2009 Tax Increment Financing Reinvestment Zone #18 Regular Board Meeting.

For More Information:

Veronica Briseño, Director, Economic Development Department, 512-974-2156;

Christine Maguire, Redevelopment Division Manager, 512-974-7131.

Additional Backup Information:

On May 24, 2012, the City Council through Ordinance No. 20120524-014 amended Ordinance Nos. 20081211-028 and 20091119-033 to increase the geographic boundaries of the Seaholm Redevelopment Tax Increment Financing Reinvestment Zone, No. 18 and amend the Final Project, Financing Plan, Board appointments, and term of the zone. Since that time, the City Council has transitioned to ten single member districts and one mayoral at large district. This item amends the Ordinance to reflect the current configuration of the City Council.