



Recommendation for Action

File #: 19-3778, **Agenda Item #:** 19.

12/5/2019

Posting Language

Approve an ordinance amending Ordinance No. 990826-92 to update the composition and terms of Tax Increment Financing Reinvestment Zone #15 (2nd Street TIF) Board of Directors.

Lead Department

Economic Development

Fiscal Note

This item has no fiscal impact.

Prior Council Action:

June 12, 2014 Tax Increment Financing Reinvestment Zone #15 Regular Board Meeting; December 15, 2011 Tax Increment Financing Reinvestment Zone #15 Regular Board Meeting.

For More Information:

Veronica Briseño, Director, Economic Development Department, 512-974-3045.

Additional Backup Information:

On August 26, 1999, the City Council through Ordinance No. 990826-92 created Tax Increment Revitalization Zone #15 (TIF#15) for the purpose of maintaining the plazas, streetscapes and other public improvements installed on Blocks 2 and 4 (Silicon Labs), Block 3 (City Hall) and Block 21 (W Hotel/Residences), and the Hofmann Triangle. The Ordinance is amended to reflect the current configuration and terms of City Council as the Board of Directors.