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WHEREAS, the original PID Policy should be updated because of its age and because it does not provide policies specifically pertaining to Maintenance and

Operations PIDs; and

WHEREAS, a team consisting of representatives from Austin Water, Development Services, Economic Development, Financial Services, Law, Neighborhood Housing and Community Development, Parks and Recreation, Planning and Zoning, Public Works, Transportation and Watershed Protection developed a proposed updated PID Policy. In developing the proposed Policy, the team reviewed the requirements of the Statute, best practices, and the PID policies of other Texas cities and counties, and received input from internal and external stakeholders; **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The updated Public Improvement District Policy, attached as Exhibit A to this Resolution, is adopted.

APPROVED: _____, 2019 **ATTEST:** _____

Jannette S. Goodall
City Clerk