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ORDINANCE NO.

AN ORDINANCE WAIVING CERTAIN FEES IN AN AMOUNT NOT TO EXCEED \$20,500,000 ASSOCIATED WITH THE CLOSURE OF EXISTING RED RIVER STREET APPROXIMATELY BETWEEN 18th STREET AND CLYDE LITTLEFIELD DRIVE AND CONSTRUCTION OF A NEW PUBLIC ROADWAY APPROXIMATELY BETWEEN 18TH STREET AND EAST DEAN KEETON STREET.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Board of Regents of the University of Texas System is establishing a new sports and events arena on the University of Texas at Austin campus. The development of the arena will require the closure of existing Red River Street from approximately 18th Street to Clyde Littlefield Drive and construction of a new public roadway approximately between 18th Street and East Dean Keeton Street (the "Project").

PART 2. Council waives Temporary Use of Right-of-Way and Excavation fees for the Project in a combined total amount not to exceed \$20,500,000.

This ardinance talkes affect on

FART 3. This ordinance takes effect on	, 2019.
PASSED AND APPROVED	8
, 2019	§ §
	Steve Adler Mayor
APPROVED:	ATTEST:
Anne L. Morgan	Jannette S. Goodall
City Attorney	City Clerk