

OPERATING BUDGET  
FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:  
CONTACT DEPARTMENT(S):

12/5/19  
Austin Transportation

FUND(S):

Mobility

SUBJECT: Approve an ordinance waiving right-of-way fees in a total amount not to exceed \$20,500,000 associated with the closure of existing Red River Street from approximately 18th Street to Clyde Littlefield Drive and construction of a new public roadway approximately between 18th Street and East Dean Keeton Street.

Estimate of Fees Waived:

\$20,500,000	<u>TURP &amp; Excavation Right-of-Way Permit Fees</u>
\$20,500,000	Total Estimated Fees Waived

ANALYSIS / ADDITIONAL INFORMATION:

ATD will not recognize \$20.5M in right-of-way permit fees due to this action. However, due to prior Council action, this revenue was never anticipated and therefore does not represent a loss, nor does it impact future revenue or operating projections. With this action staff is returning to Council for approval of these fee waivers. Project costs will be borne by the University of Texas. The City shall perform final installation of the traffic signals to ensure proper integration with the City's signal system. The cost to the City shall only be those associated with waived fees and installation cost of the signal equipment.