



# AUSTIN HOUSING FINANCE CORPORATION

## BOARD OF DIRECTORS' MEETING

### AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, OCTOBER 17, 2019

Board of Directors:  
 Steve Adler, President  
 Delia Garza, Vice President  
 Natasha Harper-Madison, Director  
 Sabino Renteria, Director  
 Greg Casar, Director  
 Ann Kitchen, Director  
 Jimmy Flannigan, Director  
 Leslie Pool, Director  
 Paige Ellis, Director  
 Kathie Tovo, Director  
 Alison Alter, Director  
 Spencer Cronk, General Manager  
 Jannette Goodall, Secretary  
 Rosie Truelove, Treasurer  
 Anne Morgan, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, October 17, 2019, in the Council Chambers of City Hall, 301 W. 2<sup>nd</sup> Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Adler called the meeting to order at 10:34 a.m.

#### CONSENT AGENDA

AHFC1. Approve the meeting minutes of the September 10, 2019 and September 19, 2019 board meetings of the Austin Housing Finance Corporation.

**The motion to approve the minutes of the September 10, 2019 and September 19, 2019 board meetings was approved on Director Pool's motion, Vice President Garza's second on a 9-0 vote. Directors Alter and Tovo were off the dais.**

AHFC2. Approve an inducement resolution, which will be submitted to the Texas Bond Review Board, for private activity bond financing for an allocation of up to \$24,000,000 in private activity volume cap multi-family non-recourse bonds, by Vi Collina, LLC, or an affiliated entity, for a proposed affordable multi-family development to be known as Vi Collina, located at or near 2401 E. Oltorf Street. District(s) Affected: District 3.

**Resolution No. 20191017-AHFC002 was approved on Director Pool's motion, Vice President Garza's second on a 9-0 vote. Directors Alter and Tovo were off the dais.**

**Action occurred on item AHFC3 but was later reconsidered.**

AHFC4. Approve an inducement resolution, which will be submitted to the Texas Bond Review Board, for private activity bond financing for an allocation of up to \$20,000,000 in private activity volume cap multi-family non-recourse bonds, by FC Lakeline Mall Housing, LP, or an affiliated entity, for a proposed affordable

multi-family development to be known as Lakeline Station Phase 2, located at or near 13653 Rutledge Spur. District(s) Affected: District 6.

**Resolution No. 20191017-AHFC004 was approved on Director Pool's motion, Vice President Garza's second on a 9-0 vote. Directors Alter and Tovo were off the dais.**

**President Adler adjourned the meeting at 10:35 a.m. without objection.**

**President Adler called the meeting to order at 11:02 a.m.**

AHFC3. Approve an inducement resolution, which will be submitted to the Texas Bond Review Board, for private activity bond financing for an allocation of up to \$21,000,000 in private activity volume cap multi-family non-recourse bonds, by Diamond Forty-Two LLC, an affiliate of O-SDA Industries LLC and Saigebrook Development LLC, for a proposed affordable multi-family development to be known as Diamond Forty-Two, located at or near 5511-5519 Jackie Robinson Street. District(s) Affected: District 1.

**Resolution No. 20191017-AHFC003 was approved on Director Pool's motion, Vice President Garza's second on a 9-0 vote. Directors Alter and Tovo were off the dais.**

**A motion to reconsider the item was approved without objection on President Adler's motion.**

**This item was withdrawn without objection on President Adler's motion.**

**President Adler adjourned the meeting at 11:03 a.m. without objection.**

**The minutes were approved on this the 5th day of December 2019 on Director Renteria's motion, Director Ellis' second on an 11-0 vote.**