

ORDINANCE NO. 20191205-057

AN ORDINANCE WAIVING CERTAIN FEES IN AN AMOUNT NOT TO EXCEED \$20,500,000 ASSOCIATED WITH THE CLOSURE OF EXISTING RED RIVER STREET APPROXIMATELY BETWEEN 18TH STREET AND CLYDE LITTLEFIELD DRIVE AND CONSTRUCTION OF A NEW PUBLIC ROADWAY APPROXIMATELY BETWEEN 18TH STREET AND EAST DEAN KEETON STREET.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Board of Regents of the University of Texas System is establishing a new sports and events arena on the University of Texas at Austin campus. The development of the arena will require the closure of existing Red River Street from approximately 18th Street to Clyde Littlefield Drive and construction of a new public roadway approximately between 18th Street and East Dean Keeton Street (the "Project").

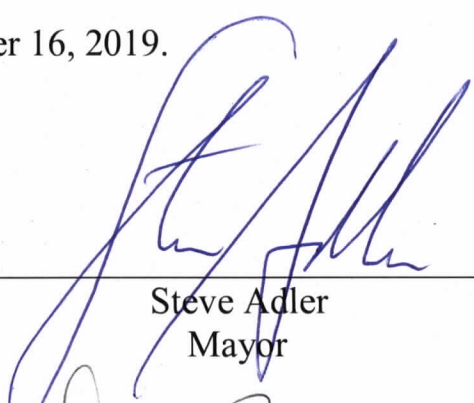
PART 2. Council waives Temporary Use of Right-of-Way and Excavation fees for the Project in a combined total amount not to exceed \$20,500,000.

PART 3. This ordinance takes effect on December 16, 2019.

PASSED AND APPROVED

_____, December 5, 2019

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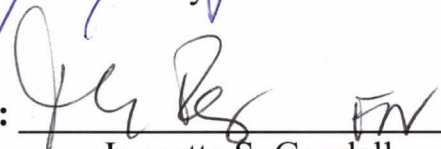
Steve Adler
Mayor

APPROVED:



Anne L. Morgan
City Attorney

ATTEST:



Jannette S. Goodall
City Clerk