

RCA Backup

Item Title: RCA Backup – Vi Collina

Estimated Sources & Uses of Funds

| <u>Sources</u> | | <u>Uses</u> | |
|------------------------|-------------------|-----------------|-------------------|
| Debt | 17,600,000 | Acquisition | 3,440,000 |
| Third Party Equity | 11,244,710 | Site Work | 2,200,000 |
| Deferred Developer Fee | 1,873,129 | Site Amenities | 132,475 |
| City of Austin | 3,500,000 | Building Costs | 16,039,166 |
| Total | 34,217,839 | Contractor Fees | 2,434,840 |
| | | Soft Costs | 3,455,335 |
| | | Financing | 2,817,564 |
| | | Developer Fees | 3,698,459 |
| | | Total | 34,217,839 |

Population Served

| Units | MFI Served | Rental/Ownership |
|-------|--------------------|------------------|
| 5 | < 30% | Rental |
| 66 | < 50% | Rental |
| 68 | < 60% | Rental |
| 31 | < 80% | Rental |
| 170 | Total Units | |

Project Attributes

| Units | Bedrooms |
|-------|--------------------|
| 48 | 1-bedroom |
| 80 | 2-bedroom |
| 42 | 3-bedroom |
| 170 | Total Units |

O-SDA Industries, LLC, and Saigebrook Development, LLC

O-SDA Industries, LLC, and Saigebrook Development, LLC, are an affiliate of Vi Collina, LLC. The principals Megan Lasch and Lisa Stephens together have secured 19 allocations of Housing Tax Credits and financed and closed approximately 5000 units in the Southeastern United States. They specialize in providing affordable workforce housing communities in urban core and suburban areas.