

RCA Backup

Item Title: RCA Backup – Arbor Park

Estimated Sources & Uses of Funds

<u>Sources</u>		<u>Uses</u>	
Debt	10,200,000	Acquisition	3,625,000
Third Party Equity	13,498,650	Off-Site	158,200
Grant	-	Site Work	778,400
Deferred Developer Fee	117,973	Site Amenities	325,000
Other	522,900	Building Costs	11,550,000
Previous AHFC Funding	-	Contractor Fees	2,500,000
Current AHFC Request		Soft Costs	1,697,900
Future AHFC Requests	1,000,000	Financing	2,058,828
		Developer Fees	2,646,195
Total	\$ 25,339,523	Total	\$ 25,339,523

Population Served & Project Attributes

Income Level	Efficiency	One Bedroom	Two Bedroom	Three Bedroom Unit	Four (+) Bedroom	Total
Up to 20% MFI						0
Up to 30% MFI		5	2			7
Up to 40% MFI		17	2			19
Up to 50% MFI		23	7			30
Up to 60% MFI		38	6			44
Up to 80% MFI		6	6			12
Up to 120% MFI						0
No Restrictions		15	11			26
Total Units	0	104	34	0	0	138

DMA DEVELOPMENT COMPANY, LLC (DDC)

DMA Development Company, LLC (DDC) is an Austin-based real estate development company with more than a quarter of a century of experience in multifamily housing development and focuses on creative, sustainable living communities. DMA has developed more than 32 properties in two states (Texas and Georgia) and in the District of Columbia, and currently has a portfolio of nearly 2,700 units, the majority of which it self-manages.