

1 **RESOLUTION NO.**

2
3 **WHEREAS**, Milo Ridge, LLC (Applicant), its successors, assigns or affiliates,
4 proposes to construct an affordable multi-family housing development of approximately
5 60 units to be located at or near 3500 Hyridge Dr., Austin, TX 78759 (Proposed
6 Development) within the City; and

7 **WHEREAS**, Applicant, its successors, assigns or affiliates, intends to submit an
8 application to the Texas Department of Housing and Community Affairs (TDHCA) for
9 9% Low Income Housing Tax Credits for the Proposed Development to be known as Milo
10 Ridge; **NOW, THEREFORE**,

11 **BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

12 Pursuant to Section 11.3(c) of Texas' 2020 Qualified Allocation Plan and Section
13 2306.6703(a)(4) of the Texas Government Code, the City Council expressly
14 acknowledges and confirms that the City has more than twice the state average of units
15 per capita supported by Housing Tax Credits or Private Activity Bonds.

16 **BE IT FURTHER RESOLVED:**

17 Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and Sections
18 11.3 and 11.4 of Texas' 2020 Qualified Allocation Plan, the City Council supports the
19 Proposed Development; approves the construction of the Proposed Development;
20 authorizes an allocation of Housing Tax Credits for the Proposed Development; and
21 authorizes the Proposed Development to move forward.

23 **BE IT FURTHER RESOLVED:**

24 Pursuant to Section 11.9(d)(1) of Texas' 2020 Qualified Allocation Plan and
25 Section 2306.6710(b) of the Texas Government Code, the City Council confirms that it
26 supports the Proposed Development.

27 **BE IT FURTHER RESOLVED:**

28 The City Council authorizes, empowers, and directs Jannette S. Goodall, City Clerk,
29 to certify this resolution to the Texas Department of Housing and Community Affairs.

30
31 **ADOPTED:** _____, 2020

ATTEST: _____

Jannette S. Goodall
City Clerk