RESOLUTION NO.

WHEREAS, Polaris Avenue Flats Ltd. (Applicant), its successors, assigns or affiliates, proposes to construct an affordable multi-family housing development to be known as Polaris Avenue Flats and located at or near 2100 Polaris Avenue, Austin, TX 78757 (Proposed Development) within the City; and

WHEREAS, the Applicant, its successors, assigns or affiliates, intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 9% Low Income Housing Tax Credits for the Proposed Development; and

WHEREAS, a municipality may create a Concerted Community Revitalization Plan for a specific area within the municipality that requires concerted revitalization efforts (CRP Area); and

WHEREAS, the TDHCA awards two points to an applicant with a resolution from the municipality that confirms the applicant’s proposed tax credit development will contribute “more than any other” to the municipality’s “concerted revitalization efforts” in a CRP Area; and

WHEREAS, on April 1, 2004, the City Council adopted Ordinance No. 040401-Z-2 and, on August 18, 2016, the City Council adopted Resolution No. 20160818-074, and, on April 26, 2018, the City Council adopted Resolution No. 20180426-028 and, on April 25, 2019, the City Council adopted Resolution No. 20190425-036 that together created a Concerted Community Revitalization Plan for the area commonly known as
WHEREAS, the Proposed Development is located within the Crestview/Wooten Combined Neighborhood Plan and Burnet Road and North Lamar Corridor Mobility Plan area; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Council confirms that the Applicant’s Proposed Development is the development that will contribute most significantly to the concerted revitalization efforts of the Crestview/Wooten Combined Neighborhood Plan and Burnet Road and North Lamar Corridor Mobility Plan area.

BE IT FURTHER RESOLVED:

The City Council authorizes, empowers, and directs Jannette S. Goodall, City Clerk, to certify this resolution to the Texas Department of Housing and Community Affairs.

ADOPTED: ______________, 2020          ATTEST: ________________________

Jannette S. Goodall
City Clerk

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