

## RCA Backup

**Item Title:** RCA Backup – South Lamar Studios

### Estimated Sources & Uses of Funds

<u>Sources</u>		<u>Uses</u>	
Debt		Acquisition	2,501,000
Third Party Equity	14,548,545	Off-Site	
Grant		Site Work	
Deferred Developer Fee		Site Amenities	
Other	6,549,999	Building Costs	17,591,500
<b>Previous AHFC Funding</b>		Contractor Fees	
<b>Current AHFC Request</b>		Soft Costs	1,973,389
<b>Future AHFC Requests</b>	3,913,189	Financing	1,036,220
		Developer Fees	1,909,624
<b>Total</b>	<b>\$ 25,011,733</b>	<b>Total</b>	<b>\$ 25,011,733</b>

### Population Served & Project Attributes

Income Level	Efficiency	One Bedroom	Two Bedroom	Three Bedroom Unit	Four (+) Bedroom	Total
Up to 20% MFI						<b>0</b>
Up to 30% MFI	22					<b>22</b>
Up to 40% MFI	33					<b>33</b>
Up to 50% MFI	55					<b>55</b>
Up to 60% MFI						<b>0</b>
Up to 80% MFI						<b>0</b>
Up to 120% MFI						<b>0</b>
No Restrictions						<b>0</b>
<b>Total Units</b>	<b>110</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>110</b>

### Foundation Communities

Foundation Communities (FC) is a nationally recognized nonprofit founded in 1990 with a mission to provide quality affordable housing and supportive services to low-income families and individuals. FC has over 25 years of experience creating housing where individuals and families succeed. By combining affordable housing and free on-site services, FC seeks to empower low-income residents with the tools they need to achieve long-term stability and self-sufficiency.