

MINUTES OF PUBLIC HEARING

RE: Austin Affordable PFC, Inc. Multifamily Housing Revenue Bonds (Ventura at Parmer Lane)

The undersigned Hearing Officer of the Austin Affordable PFC, Inc. (the "Issuer") called the public hearing to order at 12:16 p.m. on January 24, 2020, at the offices of the Issuer, 1124 S. IH-35, Austin, Texas 78704, regarding the issuance of the above-described Bonds.

The Hearing Officer declared that the public hearing, required under Section 147(f) of the Internal Revenue Code of 1986, was open for purposes of discussing the Bonds, the proceeds of which will be loaned to Austin Leased Housing Associates II, Limited Partnership to acquire, develop, equip, and maintain a multifamily residential rental facility to be known as Ventura at Parmer Lane located at approximately 8407, 8509 and 8521 East Parmer Lane, Austin, Texas (the "Project"), containing approximately 216 units.

The required notice of the public hearing for the Project was published in the Austin American Statesman on January 17, 2020, as set forth in the attached hereto as Exhibit A.

No comments were made by the general public at the public hearing with respect to the Project.

After sufficient time was given for all present to make their comments with respect to the Bonds and the Project, the Hearing Officer declared the Public Hearing closed.

Dated as of January 24, 2020.



Suzanne Schwertner

Hearing Officer