



Recommendation for Action

File #: 20-1317, **Agenda Item #:** 19.

2/20/2020

Posting Language

Authorize negotiation and execution of all documents and instruments necessary to acquire in fee simple approximately 3.695 acres out of the Santiago Del Valley Grant, Abstract No. 24, in Travis County, Texas, located East of S. Pleasant Valley Road and N. Ben White, Austin, Texas from Plateau Range, Ltd., a Texas limited partnership, for a total amount not to exceed \$251,483, including closing costs.

Lead Department

Office of Real Estate Services.

Fiscal Note

Funding in the amount of \$251,483 is available in the Fiscal Year 2019-2020 Capital Budget of the Parks and Recreation Department.

For More Information:

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Additional Backup Information:

This acquisition from Plateau Range, Ltd. is for park and recreation purposes. It consists of an approximately 3.695 acre tract located East of S. Pleasant Valley Road and North of Ben White Boulevard. In 2019, the Council adopted the Parks and Recreation Department's Long Range Plan for land, facilities and programs, *Out Parks, Our Future*, and one of the recommendations in the Plan was to acquire land along Country Club Creek. The site runs along a section of Country Club Creek, and its acquisition will expand the existing Country Club Creek Greenbelt to which it is adjacent

The Parks and Recreation Department will fund this proposed acquisition through 2018 Bond Funds. The purchase price of \$245,000 is the current fair market value as determined by an independent third party appraiser. The amount of the purchase price plus closing costs is not to exceed \$251,483.