RESOLUTION NO.

WHEREAS, on October 18, 2007, the City Council of Austin, Texas
("City") passed City Ordinance No. 20071018-008 electing to participate in the
Texas Enterprise Zone Program and make local incentives and economic
development tools available to qualifying enterprise projects; and

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WHEREAS, City Council expanded this list of local incentives and
economic development tools in City Ordinance Nos. 20101104-046 and 20191114068; and

WHEREAS, the Governor's Office of Economic Development and
Tourism, through the Economic Development Bank, will consider Spansion LLC
("Spansion") as an Enterprise Project pursuant to a nomination and an application
made by the City; and

WHEREAS, the City desires to pursue the creation of the proper economic and social environment in order to induce the investment of private resources in productive business enterprises located in the City and to provide employment to residents of enterprise zones, veterans, and other economically disadvantaged individuals; and

WHEREAS, pursuant to the Texas Enterprise Zone Act, Chapter 2303,
Subchapter F, Texas Government Code ("Act"), Spansion has applied to the City
for designation as an enterprise project; and

WHEREAS, the City finds that Spansion meets the criteria for designation
as an Enterprise Project under the Act on the following grounds:

a) Spansion is a "qualified business" under Section 2303.402 of the Act
since it will be engaged in the active conduct of a trade or business at a

qualified business site within the City's jurisdiction, located inside of an 26 enterprise zone and at least twenty five percent of Spansion's new 27 permanent jobs are held by residents of an enterprise zone, veterans, or 28 29 economically disadvantaged individuals; and b) There has been and will continue to be a high level of cooperation 30 between public, private, and neighborhood entities within the area; and 31 c) The designation of Spansion as an Enterprise Project will contribute 32 significantly to the achievement of the plans of the City for development 33 34 and revitalization of the area: and 35 WHEREAS, the City finds that Spansion meets the criteria for local incentives and economic development tools adopted by the City and nominates 36 Spansion for Enterprise Project status on the grounds that this Enterprise Project 37 38 will be located at the qualified business site and will create a higher level of employment, economic activity, and stability in the area; and 39 WHEREAS, the City finds that it is in the best interest of the City to 40 nominate Spansion as an Enterprise Project pursuant to the Act; NOW, 41 42 THEREFORE. **BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:** 43 44 The City nominates Spansion as an Enterprise Project pursuant to the Act. **BE IT FURTHER RESOLVED:** 45 The findings of the City and its actions approving this Resolution taken at 46 47 the council meeting are hereby approved and adopted. 48 **BE IT FURTHER RESOLVED:**

49	Spansion is a "qualified business" as defined in Section 2303.402 of the Act
50	and meets the criteria for designation as an Enterprise Project, as set forth in the
51	Act.
52	BE IT FURTHER RESOLVED:
53	The Enterprise Project shall take effect on the date of designation of the
54	Enterprise Project by the Governor's Office of Economic Development and
55	Tourism and terminate five years from the date of designation.
56	This Resolution shall take effect immediately upon its passage and approval.
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60	ADOPTED: , 2020 ATTEST:
61	Jannette S. Goodall
62	City Clerk
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