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a) Spancion is a "qualified business" under Section 2303.402 of the Act since it will be engaged in the active conduct of a trade or business at a

26 qualified business site within the City's jurisdiction, located inside of an  
27 enterprise zone and at least twenty five percent of Spansion's new  
28 permanent jobs are held by residents of an enterprise zone, veterans, or  
29 economically disadvantaged individuals; and

30 b) There has been and will continue to be a high level of cooperation  
31 between public, private, and neighborhood entities within the area; and

32 c) The designation of Spansion as an Enterprise Project will contribute  
33 significantly to the achievement of the plans of the City for development  
34 and revitalization of the area; and

35 **WHEREAS**, the City finds that Spansion meets the criteria for local  
36 incentives and economic development tools adopted by the City and nominates  
37 Spansion for Enterprise Project status on the grounds that this Enterprise Project  
38 will be located at the qualified business site and will create a higher level of  
39 employment, economic activity, and stability in the area; and

40 **WHEREAS**, the City finds that it is in the best interest of the City to  
41 nominate Spansion as an Enterprise Project pursuant to the Act; **NOW**,  
42 **THEREFORE**,

43 **BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

44 The City nominates Spansion as an Enterprise Project pursuant to the Act.

45 **BE IT FURTHER RESOLVED:**

46 The findings of the City and its actions approving this Resolution taken at  
47 the council meeting are hereby approved and adopted.

48 **BE IT FURTHER RESOLVED:**

Spanson is a "qualified business" as defined in Section 2303.402 of the Act and meets the criteria for designation as an Enterprise Project, as set forth in the Act.

**BE IT FURTHER RESOLVED:**

The Enterprise Project shall take effect on the date of designation of the Enterprise Project by the Governor's Office of Economic Development and Tourism and terminate five years from the date of designation.

This Resolution shall take effect immediately upon its passage and approval.

**ADOPTED:** \_\_\_\_\_, 2020

**ATTEST:** \_\_\_\_\_

Jannette S. Goodall  
City Clerk