

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

4/9/20

DEPARTMENT:

Austin Water

FUND:

Community Benefit Charge Fund

SUBJECT: Approve an ordinance amending the Fiscal Year 2019-2020 Austin Water Community Benefit Charge Fund Budget (Ordinance No. 20190910-001) to increase Total Requirements by \$5,000,000 for a net reduction to ending balance of \$5,000,000.

CURRENT YEAR IMPACT:

| | 2019-20 Approved | This Action | 2019-20 Amended |
|--|---------------------|----------------|--------------------|
| Beginning Balance | 5,486,120 | 0 | 5,486,120 |
| Revenue | 10,314,597 | 0 | 10,314,597 |
| | | | 0 |
| Total Available Funds | 10,314,597 | 0 | 10,314,597 |
| Other Requirements | 925,000 | 5,000,000 | 5,925,000 |
| Transfers Out | | | 0 |
| Trf to Water Operating Fund | 4,162,493 | 0 | 4,162,493 |
| Trf to Wastewater Operating Fund | 2,754,820 | 0 | 2,754,820 |
| Total Transfers Out | 6,917,313 | 0 | 6,917,313 |
| Total Requirements | 7,842,313 | 5,000,000 | 12,842,313 |
| Excess (Deficiency) of Total Available | 2,472,284 | (5,000,000) | (2,527,716) |
| Ending Balance | 7,958,404 | (5,000,000) | 2,958,404 |

FIVE-YEAR ESTIMATED IMPACT:

| | FY 2020 | FY 2021 | FY 2022 | FY 2023 | FY 2024 |
|-----------------------|-------------|---------|---------|---------|---------|
| Total Available Funds | 0 | 0 | 0 | 0 | 0 |
| Total Requirements | 5,000,000 | 0 | 0 | 0 | 0 |
| Net Budget Impact | (5,000,000) | 0 | 0 | 0 | 0 |

ANALYSIS / ADDITIONAL INFORMATION: