

# OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**

4/9/20

**DEPARTMENT:**

Austin Energy

**FUND:**

Austin Energy Operating Fund

**SUBJECT:** Approve an ordinance amending the Fiscal Year 2019-2020 Austin Energy Operating Fund Budget (Ordinance No. 20190910-001) to increase Total Requirements by \$5,000,000 and reducing the Austin Energy Community Benefit Charge ending balance by \$5,000,000.

**CURRENT YEAR IMPACT:**

	2019-20 Approved	This Action	2019-20 Amended
Beginning Balance	364,417,031	0	364,417,031
Revenue	1,409,686,235	5,000,000	1,414,686,235
Total Available Funds	1,409,686,235	5,000,000	1,414,686,235
Program Requirements	1,007,815,373	0	1,007,815,373
Other Requirements	573,267	0	573,267
Debt Service	154,048,276	0	154,048,276
Total Transfers Out	247,934,372	5,000,000	252,934,372
Total Requirements	1,410,371,288	5,000,000	1,415,371,288
Excess (Deficiency) of Total Available	(685,053)	0	(685,053)
Ending Balance	363,731,978	0	363,731,978

**FIVE-YEAR ESTIMATED IMPACT:**

	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Total Available Funds	5,000,000	0	0	0	0
Total Requirements	5,000,000	0	0	0	0
Net Budget Impact	0	0	0	0	0

**ANALYSIS / ADDITIONAL INFORMATION:** Austin Energy's Community Benefit Charge balance is maintained in a liability account on Austin Energy's balance sheet. Upon approval of this action, Austin Energy will recognize up to \$5,000,000 in additional Community Benefit Charge revenues from the Community Benefit Charge balance and up to \$5,000,000 additional funding for Austin Energy's payment assistance program.