

# O FAIGH

# City of Austin

# Recommendation for Action

File #: 20-1958, Agenda Item #: 67.

4/23/2020

### Posting Language

Approve an ordinance amending the Fiscal Year 2019-2020 General Fund Emergency Reserve Fund (Ordinance No. 20190910-001), or such other fund as the City Manager determines is appropriate and available for this purpose, to appropriate an amount not to exceed \$1,500,000 for the Austin Music Disaster Relief Fund to support COVID-19 emergency relief; and declaring an emergency.

# Lead Department

Economic Development.

#### Fiscal Note

Funding in the amount of \$1,500,000 is available in the Fiscal Year 2019-2020 General Fund Emergency Reserve Fund Operating Budget. A fiscal note is attached.

#### For More Information:

Sylnovia Holt-Rabb, Acting Director, Economic Development Department, 512-974-3131.

# Additional Backup Information:

This action amends the Fiscal Year 2019-2020 General Fund Emergency Reserve Fund (Ordinance No. 20190910-001) to appropriate an amount not to exceed \$1,500,000 for this fund to be used for the Austin Music Disaster Relief Fund to support COVID-19 emergency relief.

# Strategic Outcome(s):

Economic Opportunity and Affordability.