

RBA Backup

Item Title: RBA Backup

Estimated Sources and Uses of Funds

<u>Sources of Funds</u>		<u>Uses of funds</u>	
Third party Equity	3,297,450	Acquisition	290,000
AHFC Funding	<u>1,391,927</u>	Site Work	834,164
		Building Costs	2,902,420
		Contractor Fees	338,293
		Soft Costs	<u>324,500</u>
Total	\$ 4,689,377	Total	\$ 4,689,377

Project Characteristics

Units	Bedrooms
3	2
<u>14</u>	3
17	<i>Total Units</i>

Population Served

Units	MFI Served	Rental/Ownership
<u>17</u>	80%	Ownership
17		<i>Total Units</i>

Developer Information

Parmer Housing, LLC, is led by Eyad Kasemi and Fayezi Kazi of Civiltude, Inc., and has been involved, in part, in numerous AHFC funded affordable housing communities. Civiltude is an engineering firm with experience in site work, site planning, engineering and architectural design. In addition, the team supporting Talia Homes at Lammpost has a wealth of experience in development and real estate.